

# Important information about Same Day ACH posting.

Effective September 15, 2017

Due to a change in Automated Clearing House or “ACH” regulations allowing for faster electronic payments, all ACH Debits become eligible for same day settlement effective **September 15, 2017**. ACH Credits and Debits, online bill payments, checks that are converted to ACH, and any type of payment authorized through ACH may post at any time during the day.

## What this means to you:

- Billing companies, such as credit card companies or utilities, can now offer same-day bill payment via their websites and call centers, allowing you to have your bill payments made and completed on a single business day.
- Companies can accept and convert checks that settle on a single business day.
- Pre-authorized payments may also process on the same day, so you may see these payments post later in the day.
- Bill collectors may attempt to collect funds owed using same day ACH.

## Things to consider:

- If you currently verify funds and transfer funds to cover an ACH in the morning, you need to consider that additional transactions could hit later in the day.
- When paying bills online, please be aware of the effective date of any ACH transactions. If you go online to make a bill payment, that payment could clear the same day and could cause an overdraft if funds are not available.
- If you are completing any type of authorization for payment through ACH, it can clear that same day.

*Accessing your BankPurely® account through the iGObanking® online banking and mobile banking app can help you manage your account and avoid overdrafts. Sign up, log in or download the app today.*

For more information, call **844.8.PURELY** (844.878.7359).

